(ii) Rs. 15 lakhs or 50% of the cost, whichever is less, for the conversion and acquisition of monofilament long line system in respect of deep sea fishing vessels of OAL more than 20 meters.

So far MPEDA have granted advance approval in respect of 182 mechanized fishing vessels and 4 deep sea fishing vessels for conversion to tuna long liners. However, no financial assistance has been extended by MPEDA so far.

(d) It is estimated that 2.13 lakh tonnes of oceanic tuna exists in the Indian Exclusive Economic Zone (EEZ).

Study on effect of FDI on rural areas

†2450. SHRI MOTILAL VORA:
SHRI SATYAVRAT CHATURVEDI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government would study the effect of FDI on the rural areas;

(b) if so, by when a committee would be constituted for the purpose;

(c) whether people from the rural background would also be included in this committee; and

(d) the purview of the committee and by when it would be asked to submit its report?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) to (d) Government has agreed 'in principle' to the recommendation of the Consultative Committee of Parliament to commission a study on the impact of Foreign Direct Investment (FDI) in rural economy. The agency for undertaking the study and its terms of reference and time frame for its report is yet to be finalized.

†Original notice of the question was received in Hindi.